### TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## CORRECTED FISCAL NOTE

SB 506 - HB 700

March 30, 2011

**SUMMARY OF BILL:** Prohibits any special nuclear material, source material, or by-product material from being disposed in any landfill. Prohibits any landfill from accepting, processing, storing, or disposing of special nuclear material, source material, or by-product material. Increases, from \$0.02 to \$0.035, the fee per pound for contaminated items or potentially contaminated items with radioactive material or low-level radioactive waste. Authorizes the Department of Environment and Conservation (TDEC) to require monitoring at a landfill only if the costs associated with monitoring are covered by fees upon certain licensees.

### **ESTIMATED FISCAL IMPACT:**

On March 4, 2011, a fiscal note was issued estimating a fiscal impact as follows:

Decrease State Revenue - Up to \$563,600/Environmental Protection Fund.

Due to incomplete data, this impact was in error. Based upon new information provided by the Department of Environment and Conservation, the estimated impact is:

# (CORRECTED) Decrease State Revenue – Net Impact – Up to \$41,600/Environmental Protection Fund

### Assumptions:

- According to TDEC, there will be a decrease in recurring state revenue resulting from a loss of license and fee revenue.
- Up to three of the four processors licensed by the Division of Radiological Health will go out of business. The total decrease in radioactive material license fee revenue will be \$150,000.
- Based on information provided by TDEC, the recurring decrease in revenue generated from the poundage fee levied on radioactive waste disposed in facilities that process, store, or refurbish such waste will be \$319,400.
- The increase in poundage fees will result in an increase in state revenue up to \$522,000 at the remaining facility.
- According to TDEC, 157 shipping licenses at a rate of \$600 each will no longer be issued resulting in a recurring decrease in state revenue of \$94,200 (157 x \$600).

• The net recurring decrease in state revenue will be \$41,600 (\$522,000 - \$150,000 - \$319,400 - \$94,200).

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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